International Association of Insurance Supervisors

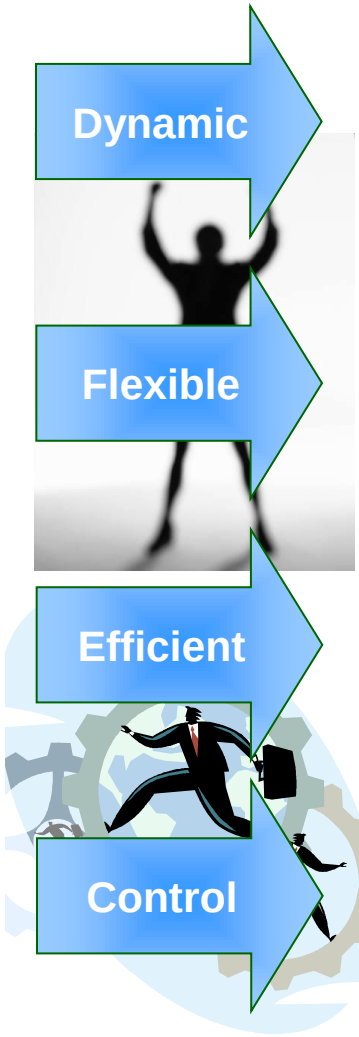
IAIS Education Project for Insurance Supervisors

Proficiency in Insurance Education through Partnership

Agenda

- Benefits
- Current Training Methodology
- Gaps in Current Methodology
- Advancing the Learning Curve
- Learning Transformation – The Proposed Plan
- The Game Has Begun
- Join The E-learning Bandwagon

Benefits



- Easy and continuous upgrading of the courses
- Access to video/audio presentations by experts in events/seminars
- Improves & harmonises insurance supervision for financial stability

- Easy self paced learning, anytime, anyplace
- Possibility of shared learning
- Easy and ready reference for employees

- Wider reach across a larger audience
- Enhances knowledge retention

- Effective planning , monitoring and tracking individual's progress

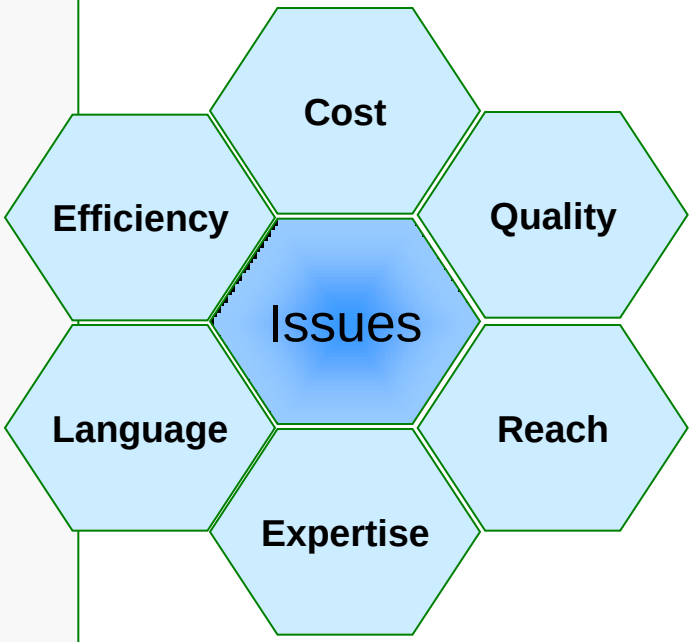
Current Training Methodology

450 – 500 supervisors globally

10 – 15 seminars annually

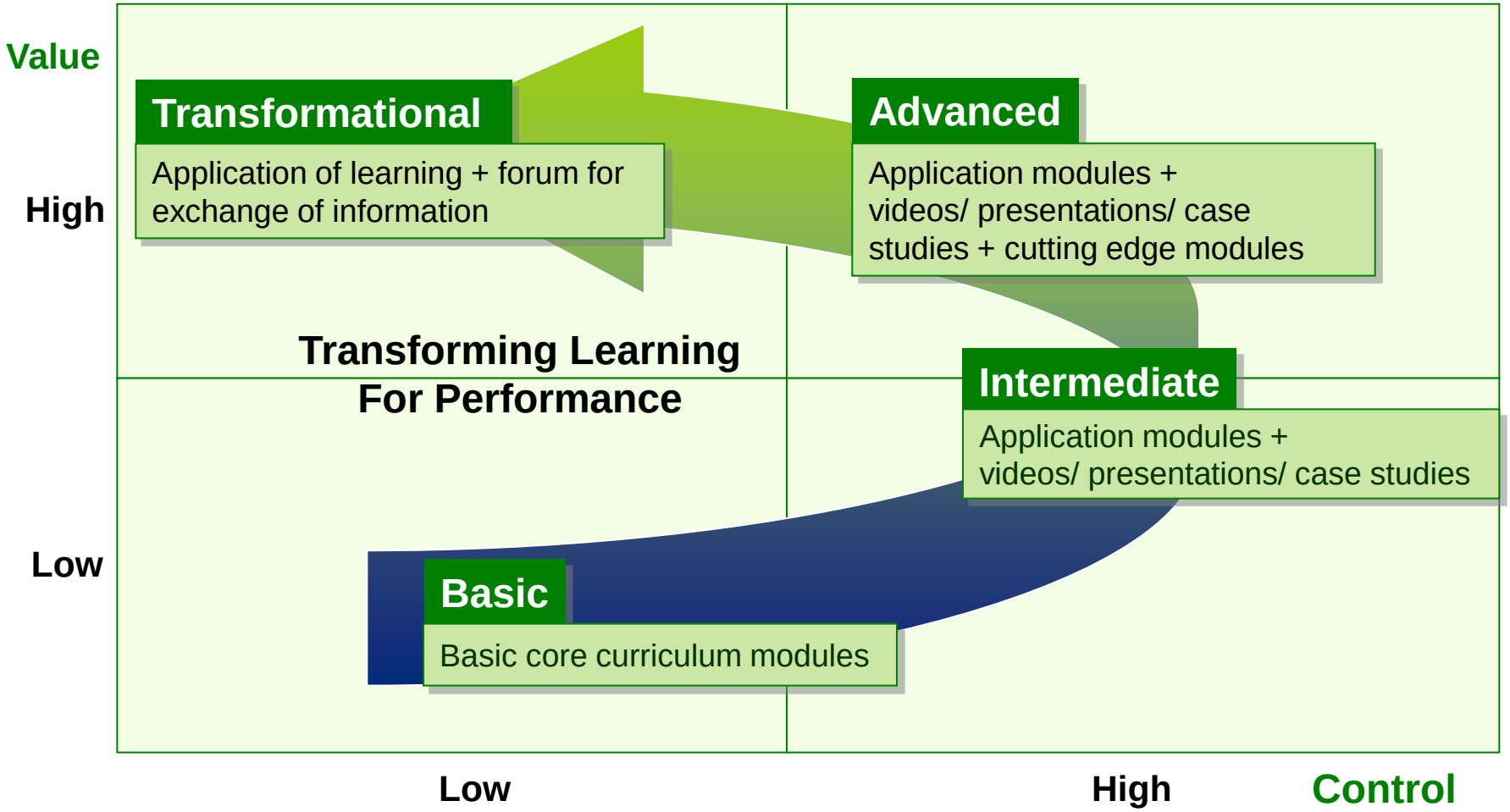
Gaps in Current Methodology

- Constraint on number of participants
- High travel costs despite free courses
- High level of turnover of employees in insurance supervisors' offices
- Available material not attractive for self learning
- Regular upgrading and maintenance difficulties
- Shortage of experts and speakers in events
- Courses only offered in English language due to shortage of translated materials



Advancing the Learning Curve

Learning Maturity Curve



Learning Transformation – The Proposed Plan

1 Online Interactive Courses

Convert Insurance Core Curriculum to interactive courses

2 Workshop & Distant Learning

Introduce cutting-edge areas for supervisors who have completed the online interactive courses

3 Qualifications Framework

Accreditation framework

The Game Has Begun

FSI Connect

Provides online courses to more than 8,000 bank supervisors in over 125 countries

World Bank

Uses technology to provide wider access to training - plans to expand e-learning capability

- **E-learning is catching on as the preferred way of learning**

A Representative Example

XP 1024 x 768

Fundamentals of Corporate Governance

International Association
of Insurance Supervisors

Fundamentals of Corporate Governance

To understand corporate governance, it is appropriate to start with the role of corporate governance in meeting the needs of investors and securities regulators and then to consider how corporate governance is used by insurance supervisory authorities.

05 of 10

start

12:53 PM

XP 1024 x 768

Assessment

International Association of Insurance Supervisors

Question 1

What does corporate governance refer to?

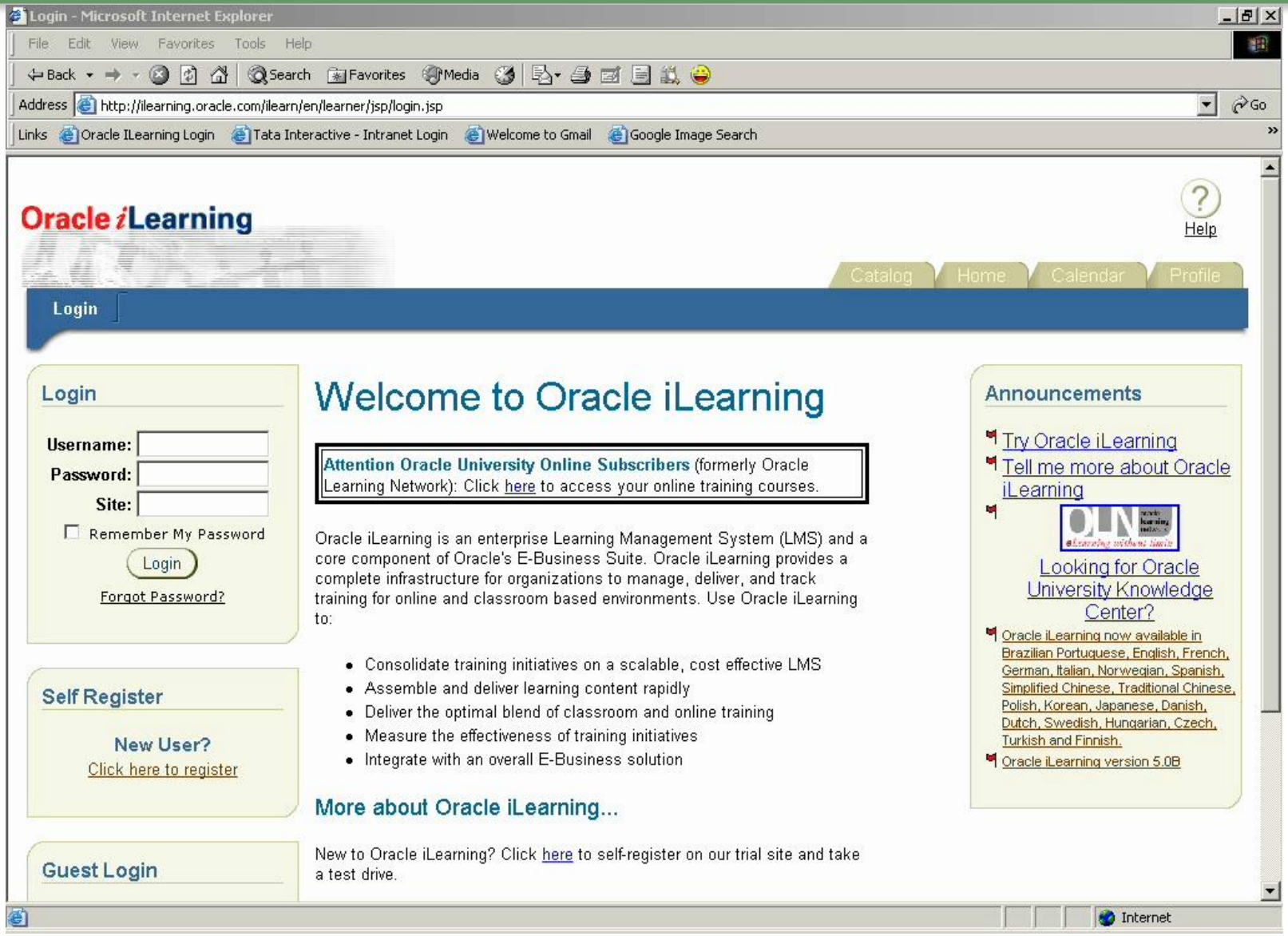
Select the correct options and click **Submit**.

- [ ] The way that companies are directed, managed, and controlled for the benefit of all stakeholders and interested parties.
- [ ] The structures, processes, and relationships used for directing the affairs of the company.
- [ ] The framework that insurance supervisors have in place to protect the rights of policyholders.
- [ ] The centralization of power and control in the company's board of directors.

Submit

04 of 10

start

12:53 PM

Representative E-learning Scenario